M1 Capital Equity Prescient Fund

Minimum Disclosure Document & General Investor Report – Sep 2026

M1 CAPITAL
INVESTMENT MANAGEMENT

Fund Manager	M1 Capital Investments	Risk Rating	High
Classification	South African – Equity – General	Income Declaration	March (annual)
Benchmark	FTSE/JSE All Share TR Index	Last Income Distribution	2.66 cents per unit
Inception Date	12 August 2014	Management Fee	0.75% p.a. excl VAT
Fund Size	R223.6m	Administration Fee	0.25% p.a. excl VAT
Class	A1	Performance Fee	0.00% p.a.
TER	1.22%	Initial Investment	R1m
Transaction Costs	0.23%	Administrator	Prescient Fund Services
TIC	1.45%	Trustee	Nedbank Investor Services
NAV per unit	204.12	Auditor	Ernst & Young
Number of units	103 360 653		

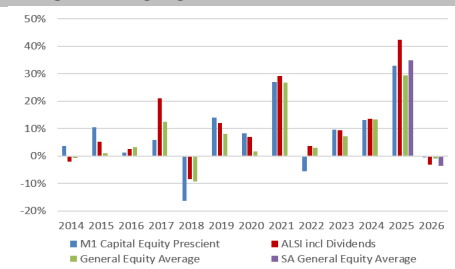
POLICY OBJECTIVE

The fund will seek to follow an investment policy which will secure capital growth over time and a reasonable level of income for investors.

ADHERENCE TO POLICY OBJECTIVE

The Fund has adhered to the policy objective.

PERFORMANCE CHART



Source: Factset, Profile Data

ASSET ALLOCATION

	Sep 2026	Jun 2026
South African Equity	79.4%	81.6%
Global Equity	13.9%	13.8%
Cash	6.7%	4.6%
Total	100.0%	100.0%

PERFORMANCE DATA

	Fund	ALSI TR	General Equity Average	SA Gen Equity Average
6 months	0.7%	-2.6%	-0.3%	-2.5%
YTD	-0.6%	-3.2%	-0.9%	-3.5%
1 year	6.2%	4.6%	6.0%	4.6%
3 years	16.4%	18.7%	15.6%	-
Inception	7.8%	10.1%	7.3%	-

Note:

1. Performance quoted net of fees and costs
2. Performance longer than 12 months quoted annualised
3. Index data sourced from Factset, Average Fund data supplied by Profile Data

SECTOR ALLOCATION

	Sep 2026	Jun 2026
Basic Materials	24.9%	20.8%
Financials	31.2%	32.2%
Consumer Discretionary	6.6%	4.4%
Consumer Staples	8.2%	12.8%
Industrials	-	-
Technology	8.0%	11.4%
Real Estate	-	-

RISK STATISTICS

Annualised volatility – Fund	12.1%
Annualised volatility – ALSI	17.1%
Information ratio (1 year)	0.2
Highest monthly return	12.4%
Lowest monthly return	-10.9%
Highest 12-month return	41.9%
Lowest 12-month return	-18.9%

TOP 5 HOLDINGS

Shoprite
Discovery
Advtech
Naspers
Gold Fields

Prescient

DISCLAIMER AND IMPORTANT INFORMATION

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TER's do not include information gathered over a full year. Transaction Costs is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impact Fund returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of Fund, investment decisions of the investment manager and the TER.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please visit www.m1capital-funds.com.

Equity investment risk. Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

Management. Prescient Management Company (RF) (Pty) Ltd. This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

Performance fee. The Fund charges a base and performance fee. Performance fees are payable for applicable fee classes on outperformance of the benchmark using a participation rate of 20%. There is no cap on the performance fee.

Total Expense Ratio (TER). The TER is calculated quarterly and is based on a full year's expenses. The stated TER is for 12 months to 30 June 2026.

GLOSSARY

FTSE/JSE All Share TR Index – benchmark index on the JSE reflecting market movement, "TR" denotes Total Return i.e. price movement including dividends.

ALSI TR – the FTSE/JSE All Share Total Return Index i.e. including dividends, sourced from Factset.

SWIX TR – the FTSE/JSE Shareholder Weighted Index i.e. including dividends, sourced from Factset.

Average Fund – denotes the performance of the average performance across all equity funds in the ASISA South African – Equity – General fund category. This performance is calculated and supplied by Profile Data.

TER – Total Expense Ratio – this is a measure of cost incurred in managing the fund. It includes the management fee, inclusive of VAT, as well custodian and trustee fees, and any settlement costs which may not already be included in the management fee. Trading transaction costs are set out in addition to the TER.

TIC – Total Investment Charge – this is the total cost incurred in managing the fund. It is comprised of the TER and the trading transaction costs.

Annualised performance – annualised performance shows performance longer or shorter than a year rescaled to a 1-year period. It is an indicator of the average return per year over the period. Actual annual figures are available to the investor on request. The higher the annualised performance the better.

Annualised volatility – this is an indicator of risk. The annualised volatility of the Fund relative to its benchmark is an indicator of whether the Fund returns can be seen as more, or less, risky than the benchmark. It is calculated as the standard deviation of monthly returns relative to their average adjusted to a 1-year period. The standard deviation is a statistical concept designed to measure spread of data about a mean. The lower the annualised volatility the better.

Net Asset Value – the total value of cash and securities in a fund's portfolio, less any liabilities.

Information ratio – a statistical measure of risk-adjusted return. It is calculated by dividing the outperformance of the Fund relative to its benchmark, divided by the standard deviation of that outperformance. The higher the Information Ratio the better.

Highest monthly return – the largest increase in the NAV in any single month.

Lowest monthly return – the largest decrease in the NAV in any single month.

Highest 12 month return – the largest increase in the NAV over any 12 month period.

Lowest 12 month return – the largest decrease in the NAV over any 12 month period.

Risk rating – indicates the degree of equity exposure in the portfolio and the consequent possible volatility as well as potential long term capital gains and losses.

> **High** – highest possible equity exposure, which applies in the case of the M1 Capital Equity Prescient Fund. The volatility tends to be highest, expected long term returns as well as capital losses could be higher as well.

CONTACT DETAILS

Management Company

Prescient Management Company (RF) (Pty) Ltd, **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966. **Telephone number:** 0800 111 899. **E-mail address:** info@prescient.co.za **Website:** www.prescient.co.za

Trustee

Nedbank Investor Services **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

Investment Manager

M1 Capital Investments (Pty) Limited, **Registration number:** 2008/015250/07, is an authorised Financial Services Provider (**FSP36315**) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical address:** Prescient, Katherine & West, 114 West Street, Sandton 2196. **Postal address:** Postnet Suite 272, Private Bag X87, Bryanston 2021. **Telephone number:** 011 044 2600 **Website:** www.m1capital-funds.com

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