

FUND INFORMATION

Policy Objective	The fund will seek to follow an investment policy which will secure for investors capital growth over time and a reasonable level of income. The fund endeavours to deliver superior performance and average or lower volatility over time.
Fund Manager	M1 Capital Investments (Pty) Ltd
Fund Size	R86.5m
Inception Date	12 August 2014
Benchmark	FTSE/JSE All Share Total Return Index
ASISA Category	South Africa - Equity – General
Class	A1

PARTICIPATORY INTEREST

Number of units	73 900 851
Net Asset Value per unit	116.98

ADHERENCE TO THE POLICY OBJECTIVE

The Fund has adhered to the policy objective.

CHANGES TO THE COMPOSITION OF THE FUND

	31 Dec 2020	30 Sep 2020
South African Equity	81.9%	82.9%
Basic Materials	25.3%	27.8%
Financials	20.3%	19.0%
Consumer Services	6.9%	6.8%
Consumer Goods	7.8%	7.1%
Industrials	4.3%	3.9%
Other	17.3%	17.9%
Global	16.6%	17.0%
Cash	1.5%	0.1%
Total	100.0%	100.0%

EXPENSE RATIOS

Total Expense Ratio	1.67%
Transaction Costs	0.44%
Total Investment Charges	2.11%

DISCLAIMER AND IMPORTANT INFORMATION

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

For any additional information such as fund prices, brochures and application forms please visit www.m1capital-funds.com.

GLOSSARY

Net Asset Value – the total value of cash and securities in a fund’s portfolio, less any liabilities.

Total Expense Ratio – this is a measure of cost incurred in managing the fund. It includes the management fee, inclusive of VAT, as well custodian and trustee fees, and any settlement costs which may not already be included in the management fee. Trading transaction costs are set out in addition to the Total Expense Ratio.

Transaction Costs – trading transaction costs incurred in the management of the fund.

Total Investment Charges – total costs incurred in the management of the fund, comprising the sum of the Total Expense Ratio and the Transaction Costs

CONTACT DETAILS

Management Company

Prescient Management Company (RF) (Pty) Ltd, **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966. **Telephone number:** 0800 111 899. **E-mail address:** info@prescient.co.za **Website:** www.prescient.co.za

Trustee

Nedbank Investor Services **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

Investment Manager

M1 Capital Investments (Pty) Limited, **Registration number:** 2008/015250/07, is an authorised Financial Services Provider (**FSP36315**) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (NO.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical address:** Prescient, Katherine & West, 114 West Street, Sandton 2196. **Postal address:** Postnet Suite 272, Private Bag X87, Bryanston 2021. **Telephone number:** 011 044 2600 **Website:** www.m1capital-funds.com

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